

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2014
for
Worthing District Scout Council**

**Worthing District Scout Council
Contents of the Financial Statements
for the Year Ended 31st March 2014**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

Worthing District Scout Council
Report of the Trustees
for the Year Ended 31st March 2014

The trustees present their report with the financial statements of the charity for the year ended 31st March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305916

Principal address

88 St Lawrence Avenue
Worthing
West Sussex
BN14 7JL

Trustees

Mrs B J Wells
Mrs H C Foster
K M S Chapman
M C Budd
R Strange - Resigned
A R P Chartres
Mrs S Grant - Chair
A Budd
D Willett
J Kilby - Resigned
M Hudgell
Miss R Kent
S Burchett
P Noakes

Independent Examiner

Mrs S Edginton

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

Mrs S Grant - Trustee - 10th July 2014

**Independent Examiner's Report to the Trustees of
Worthing District Scout Council**

I report on the accounts for the year ended 31st March 2014 set out on pages three to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs S Edginton

10th July 2014

Worthing District Scout Council
Statement of Financial Activities
for the Year Ended 31st March 2014

		Unrestricted funds	Restricted funds	31/03/14 Total funds	31/03/13 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		62,286	1,145	63,431	60,434
Activities for generating funds	2	64,934	75	65,009	54,289
Investment income	3	755		755	673
Total incoming resources		127,975	1,220	129,195	115,396
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		48,313		48,313	48,763
Fundraising trading: cost of goods sold and other costs		22,085		22,085	20,896
Charitable activities					
Activities		43,580	110	43,690	32,184
Donations		165	25	190	644
Jamboree costs			9,600	9,600	0
Governance costs		881		881	240
Other resources expended		5,619	10	5,629	7,060
Total resources expended		120,643	9,745	130,388	109,787
NET INCOMING/(OUTGOING) RESOURCES		7,332	(8,525)	(1,193)	5,609
Other recognised gains					
Gains on investment assets		4,277		4,277	4,759
Net movement in funds		11,609	(8,525)	3,084	10,368
RECONCILIATION OF FUNDS					
Total funds brought forward		107,656	24,573	132,229	121,861
TOTAL FUNDS CARRIED FORWARD		119,265	16,048	135,313	132,229

Worthing District Scout Council
Statement of Financial Activities
At 31st March 2014

		Unrestricted funds	Restricted funds	31/03/14 Total funds	31/03/13 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5	1		1	1
CURRENT ASSETS					
Stocks	6	11,151		11,151	10,539
Debtors: within one year	7	59,223		59,223	60,844
Investments	8	41,833		41,833	36,828
Cash at bank and in hand		<u>62,814</u>	<u>16,058</u>	<u>78,872</u>	<u>78,581</u>
		175,021	16,058	191,079	186,792
CREDITORS					
Amounts falling due in one year	9	<u>(55,757)</u>	<u>(10)</u>	<u>(55,767)</u>	<u>(54,564)</u>
NET CURRENT ASSETS		<u>119,264</u>	<u>16,048</u>	<u>135,312</u>	<u>132,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>119,265</u>	<u>16,048</u>	<u>135,313</u>	<u>132,229</u>
NET ASSETS		<u><u>119,265</u></u>	<u><u>16,048</u></u>	<u><u>135,313</u></u>	<u><u>132,229</u></u>
FUNDS					
	10				
Unrestricted funds:					
General fund				90,265	78,656
Reserve fund				<u>29,000</u>	<u>29,000</u>
				119,265	107,656
Restricted funds:					
Development fund				12,000	12,000
Jamboree fund				3,119	11,679
Scout Active Support				<u>929</u>	<u>894</u>
				<u>16,048</u>	<u>24,573</u>
TOTAL FUNDS				<u><u>135,313</u></u>	<u><u>132,229</u></u>

Worthing District Scout Council
Balance Sheet - continued
At 31st March 2014

The financial statements were approved by the Board of Trustees on 10th July 2014 and were signed on its behalf by:

Mrs S Grant -Trustee

A Chatres -Trustee

**Worthing District Scout Council
Notes to the Financial Statements
for the Year Ended 31st March 2014**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 ACTIVITIES FOR GENERATING FUNDS

	31/03/14	31/03/13
	£	£
Activities income	37,347	28,725
Shop income	19,770	18,742
Badge receipts	6,053	5,457
Fundraising	1,839	1,365
	<u>65,009</u>	<u>54,289</u>

Worthing District Scout Council
Notes to the Financial Statements
for the Year Ended 31st March 2014

3 INVESTMENT INCOME

	31/03/14	31/03/13
	£	£
Dividends received	728	663
Deposit account interest	<u>27</u>	<u>10</u>
	<u><u>755</u></u>	<u><u>673</u></u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2014 nor for the year ended 31st March 2013.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2014 nor for the year ended 31st March 2013.

5 TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1st April 2013 and 31st March 2014	<u>3,051</u>
 DEPRECIATION	
At 1st April 2013 and 31st March 2014	<u>3,050</u>
 NET BOOK VALUE	
At 31st March 2014	<u><u>1</u></u>
At 31st March 2013	<u><u>1</u></u>

6 STOCKS

	31/03/14	31/03/13
	£	£
Stock of badges	4,299	4,125
Shop stock	<u>6,852</u>	<u>6,414</u>
	<u><u>11,151</u></u>	<u><u>10,539</u></u>

Worthing District Scout Council
Notes to the Financial Statements
for the Year Ended 31st March 2014

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/14	31/03/13
	£	£
Loans to Groups	10,750	12,500
Prepayments and accrued income	0	31
County and HQ dues in advance	<u>48,473</u>	<u>48,313</u>
	<u><u>59,223</u></u>	<u><u>60,844</u></u>
Loans to Groups are:-		
1st Durrington	6,000	7,000
2nd Goring	2,250	3,000
1st Findon Valley	<u>2,500</u>	<u>2,500</u>
	<u><u>10,750</u></u>	<u><u>12,500</u></u>

8 CURRENT ASSET INVESTMENTS

	31/03/14	31/03/13
	£	£
CAF UK Equity Growth Fund	38,138	33,133
Scout Association deposit	<u>3,695</u>	<u>3,695</u>
	<u><u>41,833</u></u>	<u><u>36,828</u></u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/14	31/03/13
	£	£
Accruals and deferred income	3,641	3,837
Subscriptions for next year received in advance	<u>52,126</u>	<u>50,727</u>
	<u><u>55,767</u></u>	<u><u>54,564</u></u>

Worthing District Scout Council
Notes to the Financial Statements
for the Year Ended 31st March 2014

10 MOVEMENT IN FUNDS

	At 1.4.13 £	Net Movement in funds £	At 31.3.14 £
Unrestricted funds			
General fund	78,656	11,609	90,265
Reserve fund	<u>29,000</u>		<u>29,000</u>
	107,656	11,609	119,265
Restricted funds			
Development fund	12,000		12,000
Jamboree fund	11,679	(8,560)	3,119
Scout Active Support	<u>894</u>	<u>35</u>	<u>929</u>
	24,573	(8,525)	16,048
TOTAL FUNDS	<u><u>132,229</u></u>	<u><u>3,084</u></u>	<u><u>135,313</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,975	(120,643)	4,277	11,609
Restricted funds				
Jamboree fund	1,040	(9,600)		(8,560)
Scout Active Support	<u>180</u>	<u>(145)</u>		<u>35</u>
	1,220	(9,745)	0	(8,525)
TOTAL FUNDS	<u><u>129,195</u></u>	<u><u>(130,388)</u></u>	<u><u>4,277</u></u>	<u><u>3,084</u></u>

11 GANG SHOW

The Worthing Gang Show is run by District Members and Volunteers. They administer and keep records of the financial transactions on an ongoing basis. Whilst they do not form part of the Worthing District Scout Councils' financial statements the balance of funds has to be disclosed. As at 31st March 2014 they held £5,223 in bank funds (2013 - £13,290). The significant movement is as per expectations.

Worthing District Scout Council
Detailed Statement of Financial Activities
for the Year Ended 31st March 2014

	31/03/14	31/03/13
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	915	1,678
Membership subscriptions	61,476	58,236
Jamboree contributions	<u>1,040</u>	<u>520</u>
	63,431	60,434
Activities for generating funds		
Activities income	37,347	28,725
Shop income	19,770	18,742
Badge receipts	6,053	5,457
Fundraising	<u>1,839</u>	<u>1,365</u>
	65,009	54,289
Investment income		
Dividends received	728	663
Deposit account interest	<u>27</u>	<u>10</u>
	<u>755</u>	<u>673</u>
Total incoming resources	129,195	115,396
RESOURCES EXPENDED		
Costs of generating voluntary income		
County and HQ subscriptions	48,313	48,763
Fundraising trading: cost of goods sold and other costs		
Shop costs of sales	13,779	13,277
Badges costs of sales	5,180	4,602
Shop expenses	<u>3,126</u>	<u>3,017</u>
	22,085	20,896
Charitable activities		
Activities expenses	43,690	32,184
Donations payable	190	644
Jamboree costs	<u>9,600</u>	<u>0</u>
	53,480	32,828

Worthing District Scout Council
Detailed Statement of Financial Activities
for the Year Ended 31st March 2014

	31/03/14	31/03/13
	£	£
Support costs		
Management		
AGM expenses	75	13
New equipment	<u>1,990</u>	<u>1,113</u>
	2,065	1,126
Finance		
Bank charges	366	343
Human resources		
Training costs	806	227
Activities and establishment charges		
Hall hire and other costs	<u>3,273</u>	<u>5,604</u>
Total resources expended	<u>130,388</u>	<u>109,787</u>
Net income before gains and losses	(1,193)	5,609
Unrealised recognised gains and losses		
Realised gains/(losses) on investments	<u>4,277</u>	<u>4,759</u>
Net income	<u><u>3,084</u></u>	<u><u>10,368</u></u>